

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	72.00	73.50	70.50	69.85
Gold	BUY	1,781.00	1,768.00	1,794.00	1,805.00
Silver	BUY	22.139	21.68	22.600	23.000
Platinum	BUY	933.00	916.00	950.00	965.00
Copper	SELL	4.315	4.331	4.298	4.287
Natural Gas	BUY	3.956	3.882	4.030	4.090

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,970.00	35,815.00	36,125.00	36,200.00
S&P 500	BUY	4,715.00	4,700.00	4,730.00	4,740.00
NASDAQ 100	BUY	16,360.00	16,295.00	16,425.00	16,450.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	113.600	113.450	113.750	113.860
EUR-USD	SELL	1.1288	1.1318	1.1258	1.1241
GBP-USD	BUY	1.3240	1.3213	1.3267	1.3273

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	126,000	5.32%	6,700	2,516	37.56%	3,654	54.53%
1 Ounce	311,675	3.50%	10,900	2,112	19.37%	4,037	37.04%
10 Ounce	38,743	8.78%	3,400	752	22.13%	1,452	42.72%
5 Ounce	816,375	5.78%	47,200	14,467	30.65%	27,592	58.46%
1000 Pounds	755,038	3.89%	29,400	2,633	8.96%	4,558	15.50%
1000 MMBTU	692,300	8.28%	57,300	12,542	21.89%	23,042	40.21%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,294,750	2.34%	147,200	26,472	17.98%	39,597	26.90%
Index Level	825,125	2.36%	19,500	2,543	13.04%	4,293	22.02%
Index Level	2,863,000	2.75%	78,600	11,212	14.26%	15,587	19.83%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,794,880	0.87%	15,600	2,495	15.99%	4,233	27.13%
10,000 Units	1,975,400	0.95%	18,800	5,375	28.59%	8,350	44.41%
10,000 Units	2,317,000	1.18%	27,300	4,850	17.77%	5,900	21.61%

Major Headlines

Oil Up, Concerns About Omicron Impact Continue to Fall

Oil was up Monday morning in Asia, extending recent gains as fears over the omicron COVID-19 variant's impact on the economic recovery and fuel demand continue to ease. Brent oil futures rose 1.52% to \$76.29 by 10:26 PM ET (3:26 AM GMT) and WTI futures jumped 1.59% to \$72.81. Both Brent and WTI futures gained around 8% last week, the first weekly gain in seven. [see more...](#)

Gold Up Over U.S. Inflation Data, Key Central Bank Decisions Loom

Gold was up on Monday morning in Asia, as investors await key central bank policy decisions throughout the week and high U.S. consumer prices gave the yellow metal a boost. Gold futures inched up 0.10% to \$1,786.55 by 11:07 PM ET (4:07 AM GMT) after climbing 0.8% on Friday. [see more...](#)

Dow Jones Futures Rise With Fed Set To Speed Up Inflation Fight; Apple, Tesla, Rivian In Focus

Dow Jones futures rise modestly Sunday night, along with S&P 500 futures and Nasdaq futures, as a key Fed meeting looms this week. A market rally attempt is underway, led by Apple stock and Microsoft, with strong gains for the major indexes and the S&P 500 hitting a record close. But market [see more...](#)

USD/JPY recaptures 113.50 as S&P 500 futures open higher USD/JPY is trading better bid on the Tokyo open, having regained 113.50, finding support from an improvement in the market sentiment. The positive open on the S&P 500 futures helps the bulls recover some ground in early dealings after a flat close on Friday. The downbeat Japanese Tankan [see more...](#)

EUR/USD Price Analysis: Range play extends around 21-DMA ahead of Fed, ECB

EUR/USD is trading on the front foot on the first trading day of this week, having recaptured the 1.1300 level amid the extended weakness in the US dollar across the board. Tame US inflation combined with looming uncertainty over the Omicron covid variant keep investors on the edge, as they brace for the Fed and ECB monetary policy decisions [see more...](#)

GBP/USD: How far can it fall? Bears are hungry ahead of BOE With the Bank of England (BOE) December rate hike expectations waning amid growing Omicron covid variant concerns in the UK, analysts at Societe Generale offer their bearish outlook on GBP/USD. "The pound is often the FX market's favorite short. Journalists this week have been keen to ask how far sterling can fall in the weeks ahead, [see more...](#)

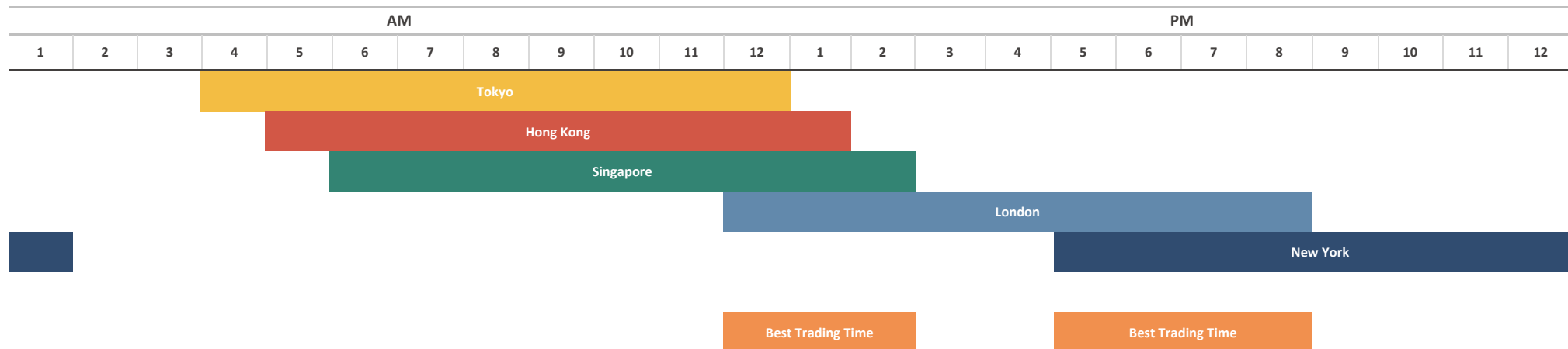
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
ECB President Lagarde Speaks	13-Dec-21	4:50:00 AM	JPY	High volatility expected	18	19	18
Core CPI (MoM) (Nov)	13-Dec-21	4:50:00 AM	JPY	High volatility expected	9	6	2

Source: Investing.com

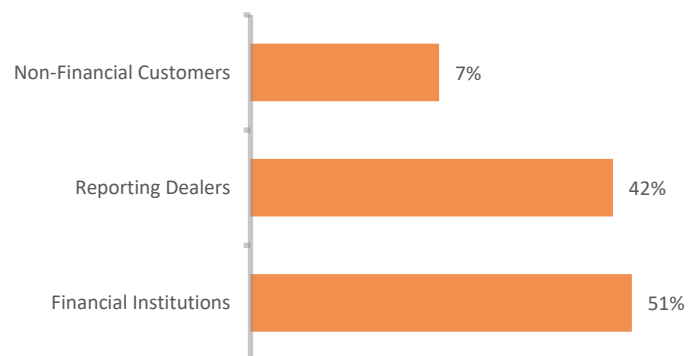
FOREX MARKET'S STATISTICS

Forex Market Hours

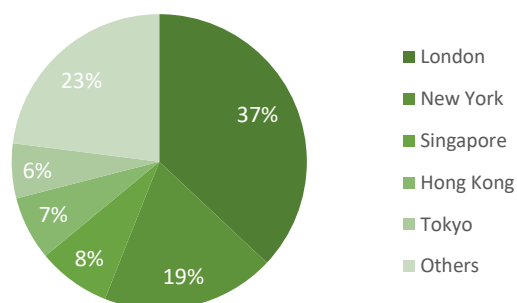


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

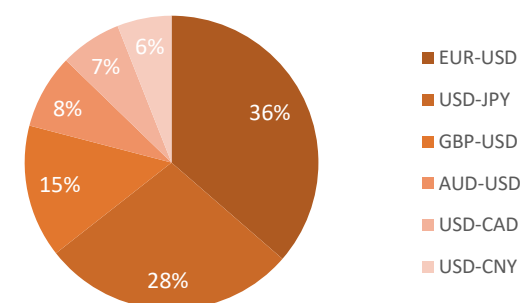
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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